

SOVEREIGNS

Mutual Relief Fund.

As the object of this order is for the material as well as the moral and social welfare of its members, in life, the order of the

SOVEREIGNS OF INDUSTRY

have, after careful consideration, decided to provide for the relief of the widows and orphans, after the death of their protector and provider. We deem it to be one of the first duties of man to provide while he is in life for his helpless ones, (when his strong arms and active brain are laid in the earth.)

And as this order was instituted to free the working man, and those of small means from monopolies of all kinds, we know of none more grasping, than the great life insurance companies, who either pile up millions of dollars, or fail to pay their victims. The poor cannot pay the enormous charges for insurance and must let themselves go uninsured.

The great orders of Masons, Odd Fellows, Knights of Pythias, and Sons of Temperance, Railroad Conductors, Engineers and Workmen all have their life assurance associations, and there is not an instance of their accumulating wealth, or failing to pay the heirs, without law suits. Believing this plan of relief to our brothers'

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heirs is part of our duty, we have adopted mutual life benefits, which, if adopted by other councils so as to unite with ours, we shall be enabled to give the widow a home and means of support without much expense to the husband while living.

The call being now and then but for a mere trifle compared with the demands of a company, the members will not feel it, and they can limit their payments to their own council, or extend it to as many as they can—no salaries, no rents, no agents' fees, no lawyers' bills absorb the fund, but all goes to those who will need it in their day of desolation.

The amount of funeral benefit paid by a lodge is trifling compared with that paid by the Beneficial Associations in some localities, and it is a duty that all members of Order owe to their families to become members of any such Association that they are entitled to join, by the payment of such moderate sums as are required for admission and assessments.

Many have remarked that they "must join that Association, as it is a good thing," but await a more convenient opportunity. To such we would say, "Now is the accepted time;" "put not off till to-morrow what ought to be done to-day." You are in good health to-day, and you are eligible; to-morrow you may be taken sick, and it will be too late.

TO OUR SISTER MEMBERS.

We earnestly appeal to you all to join in this noble work. Your assessment will not be over twenty dollars a year, on two thousand members (or dollars;) this can be left in case of death to your mother, husband, sisters, children, or any one you please. There will never be so cheap a plan offered you again. Mutual Relief is one of the most important purposes in our affiliation. Next to the daily requirement of the true man and woman, they should have in view the future needs of the helpless ones about them; and no better method offers itself than some safe and economical system of Relief.

We present such a system in the SOVEREIGNS MUTUAL RELIEF ASSOCIATION, and we commend the Rules and Regulations herewith submitted to the careful consideration of every Sovereign.

Article Six defines the manner in which benefits are derived. The membership can be limited to two thousand, so that it can never become a heavy tax on even the oldest among us.

The plan it will be seen is very simple and easily comprehended.

The advantage it possesses over every other system of insurance is obvious.

1st. It is certain the Association cannot fail for it will always be practically in funds.

2d. It is the cheapest system that can be devised. By way of illustration, let the reader look at the expenses of Insurance by the usual mode:

In an ordinary Life Insurance Company, an insurance of \$2000 00 upon the usual life plan at the age of 25 will cost \$40.00, 30 years \$46.00, 35 years \$54.00, 40 years \$60.00, 45 years \$76.00, 50 years \$92.00, 55 years \$114.00, 60 years \$146.00, 65 years \$200.00.

Now the average number of deaths according to the tables of mortality is about seven per thousand annually of insured lives, so that in two thousand the number would be fourteen, and you will thus have an Insurance on an average more than five times as cheap as in any ordinary Company.

3d. It is strictly mutual, every member having a voice in the management of the Association, and the funds are the property of all. Every member retains his own premium and acts as his own Treasurer, only paying out the amount which actually goes to the widow or others entitled to it, as per article 5, when called on upon the death of a member, and not having to advance a large sum at the beginning of each year for the purpose of accumulating thousands and millions of dollars to be held in trust by strangers and paid for high salaries, etc., and no account rendered to you of their stewardship.

The accompanying constitution was adopted on the evening of March 8th, 1875, at Memorial Hall, Cambridgeport, by delegates from Councils.

The arguments of all Life Insurance Companies, is that we must pay enormous premiums to make them sound.— We would ask our readers if the New York Equitable Society ever expects to *sell* the enormous buildings erected in New York, Philadelphia, Boston, Providence, and other cities, (out of their members' premiums) to pay their policy holders? We allow our members to keep their money until the last moment.

The large Companies pile up the millions of dollars in marble and stone, never to be released, while our Association is but in the sound hearts of our certificate members. Not one of the Benevolent Relief Associations have ever failed, or ever refused to pay the heirs; for they have no capital that fails, and no right to refuse to pay. Columns and volumes have been written in favor of securing the widow and orphans from want and woe by the companies, and we make no war upon them.

Only, we say, hands off; we relieve without expense, within forty-eight hours, without law suits.

THE ASSOCIATION PHYSICIAN'S CERTIFICATE.

As it becomes absolutely necessary to have each applicant examined by a competent physician, so that the well members shall be protected, an Association as large as this, will, and must, use proper care in admitting applicants. Many persons have chronic diseases that do not show any outward sign, and some are not really aware that they are so diseased. Consumption of the Lungs, Bright's disease of the Kidneys, Heart Disease, Brain Disease, Liver Complaint, Rheumatism, Spleen Disease, Stomach and Bowel diseases, are all in the body, and show no outward sign that could be detected by any one except on examination, and *many persons do not know that they have within them the sure and certain cause of death, if not cured, and would apply with the full assurance that they were well.* Consumption, Bright's disease of the Kidneys, and many other fatal complaints, do not alarm the victim

until too late, and the rule that all applicants must be examined, will save, in our judgment, many precious lives, and the Association many thousands of dollars. We have no right to ask or make the perfectly well, assure the sick; dissatisfaction would soon ensue and cause a dissolution of the Association. In all incorporated Life Insurance Companies, one or more regular physicians receive large salaries to attend their offices and examine the applicants; and if rejected, no explanation of the cause of the rejection is ever given.

The officers of the Association have made a contract with a regular physician to examine all applicants, and he will, if he reports unfavorably against the applicants, give them the reason why, and the nature of *their disease*.

The well need not fear an examination, and the diseased, if not aware of their complaint, ought to know it.

The examining fee is fixed at the very low rate of *one dollar, payable in advance*. The doctor will receive applicants at his residence, day and evening, and on application from any Directors of a Council in the District, will visit it and examine the applicants in the ante rooms or some suitable place. Where persons cannot visit the doctor, or have him call on them, the medical Blanks will be sent them and they can be examined by any regular physician in good standing, which certificate will be received.

All Sovereigns over sixteen and under sixty-five years of age, in good health, within ten miles of Boston, have a right to join this Association. ●

Address all communications to the Secretary for circulars blanks, constitution, and information.

GEO. MURRAY, PRESIDENT, Cambridgeport.

A. BERNEY, VICE-PRESIDENT, 41 Arch St., Boston.

M. E. ELLIOT, SECRETARY, Somerville, Mass.

O. J. RAND, TREASURER, Milk, cor. Federal St., Boston.

DR. BYRON DICKENS, No. 32 Magazine St., Cambridgeport, Mass., EXAMINING PHYSICIAN AND SURGEON.

HOW TO JOIN THE ASSOCIATION.

Write to the Secretary for Blanks, if you have not Directors in your Council.

PROPOSITION FOR MEMBERSHIP.

To the Relief Association of District No. 1, S. of I.

Mass., 187

I,
a member of Council
No., Sovereigns of Industry, hereby apply to
be admitted a member of your Relief Association,
and I do agree to abide by, support and obey its
by laws and regulations, and pay the dues as set
forth in my contract.

I am, as far as I know, in sound health, free from
all chronic, dangerous diseases. Fee, \$
enclosed.

In consideration of sundry members of the
Order of the Sovereigns of Industry, contracting to
pay to the Secretary of the Sovereigns of Industry
Mutual Relief Association, No. 1, of Massachusetts,
one dollar upon my decease, of which sum, one
dollar from each member shall be paid to my legal
heirs, I do hereby agree to pay a like amount of one
dollar to the Secretary of the said fund upon receiv-
ing a notice of the death of a member from them,
within one month's time from such notice being
received.

My age years, last birthday.

Occupation,

Residence,

Place of Business,

(Signed.)

We, the undersigned, being particularly acquainted with the above named brother, and believing him in good health, do recommend his admission to the benefits of this fund.

Bro.

Bro.

This is to certify that Bro. is a member of Council No. ; that he is in good standing and clear of all charges of whatever kind.

Witness my hand and the seal of the above-named Council.

.....Secretary.

The proposition must be signed by the applicant, certified to by two members of the order and the Secretary of the Council where he or she belongs. If the member is elected, he or she will be notified, and on passing a successful examination by the Association's physician, or his own physician, blanks for which will be furnished by the Directors, the member is admitted, and a certificate of membership will be mailed to the member, with the President's and Secretary's names, and the seal of the Association.

CERTIFICATE OF MEMBERSHIP.

*Sovereigns of Industry Mutual Relief Association,
Division No. 1, of Massachusetts.*

This is to certify that.....
of..... Council

.....
is a member of this Association and that.....
heirs are entitled to one dollar from each surviving
member, and that a dollar from each member will
be promptly paid to such heirs, on the death of

.....
by check to the order of the said heirs on presenta-
tion of this certificate with proper and satisfactory
proof of the death of.....
from any cause. Provided.....has paid all
the assessments due at the time of death, and had
no fatal disease at the time of joining said Asso-
ciation.

..... PRES.
..... SEC'Y.
..... TREAS.

Seal.

— ♦ —

Upon the serious sickness of a member, a notice
similar to this should be sent to the Directors of
the Council where the member belongs.

— ♦ —

DIRECTORS' NOTICE OF DEATH

To the Directors of Council No. Relief
Association.

GENTLEMEN :—My husband is dead, and I wish
you would call and see me at our residence, No.

.....
as soon as possible.

(Signed,)

It is the duty of the Directors to see her and get the Check as described below, at once.

When a member dies, the following notice will be sent:

*Sovereigns of Industry Mutual Relief Association,
Division No. 1, of Massachusetts.*

Brother.....

You are hereby notified that by the death of

.....
of.....

Council No....., a member of this Association, the special assessment of one dollar, provided for by the laws of this Association, is now due from you and payable to the Secretary within thirty days from the date hereof under the penalty provided for by the laws of the Association.

.....Secretary.

Boston, Mass.,.....18

A POSTAL CARD RECEIPT WILL BE SENT.

*Sovereigns of Industry Mutual Relief Association,
Division No. 1, of Massachusetts.*

Received of.....

one dollar, being the assessment for the relief of the heirs of.....

died,.....187

.....Secretary.

Be sure and keep these receipts with the certificates of membership.

FORM OF CHECKS USED.

To the Treasurer of the Sovereigns of Industry Mutual Relief Association, No. 1, of Massachusetts.

Please pay to the order of a majority of the Trustees of this Association.....
for the relief of the heirs of.....

.....PRES.
Seal.SEC'Y.

The Treasurer draws this check, which must be signed by at least two of the Trustees, on the Bank as follows :

Seal. *Sovereigns of Industry Mutual Relief Association, No. 1, of Massachusetts.*

To the.....Ba k
of Boston. Please pay to the order of.....

.....
heirs of.....
deceased,..... 187

.....TREAS.
Seal.TRUSTEES.

By this plan no money is drawn from the Bank, except to pay the heirs and expenses, and it takes five names to make a check, as the money must be deposited in the name of the Association by the Treasurer. In all ordinary companies, all these checks and guards are taken, and the heirs do not get their money until months after the death. By our plan the heirs receive it in one or two days. No law suits or delays ; (the only cause will be gross deception as to age over 65, and any fatal disease at the time of applying for admission.)

LAWS AND REGULATIONS.

ARTICLE I.

NAME AND OBJECT.

SEC. 1. This Association shall be known as the SOVEREIGNS OF INDUSTRY MUTUAL RELIEF ASSOCIATION, No. 1, of Massachusetts.

SEC. 2. The object of this Association shall be to secure to heirs of deceased members such pecuniary aid as may be provided by these laws.

ARTICLE II.

MEMBERSHIP.

SEC. 1. Any Sovereign who is in good standing in any duly authorized council, desiring to become a member of this Association, shall deposit with one of the members of this Association an application in due form with the admission fee and a certificate from the physician designated by the Directors of the Association, which shall be referred to the Directors chosen for the council where the application is made, who shall duly examine the same and as soon as practicable. If the report be favorable, the candidate shall be balloted for. If two-thirds of the ballots be in his favor, he shall be declared elected; if less than two-thirds appear, he shall be declared rejected, and the fee returned. The Directors shall immediately forward to the Secretary, the result, and if the candidate is elected, the Secretary shall see that he is duly enrolled, and forward to him immediately a certificate of membership.

SEC. 2. The admission fee for members shall be :

\$1.00	for those whose age does not exceed	40	years.
2.00	"	"	"
3.00	"	"	"
4.00	"	"	"
5.00	"	"	"
6.00	"	"	"

SEC. 3. No applicants shall be eligible to membership unless at the time of their proposal they are in good health, of good moral character, not more than sixty-five years of age, and residing within the limits of some Board of Directors chosen by this Association; and if holding membership in a distant council their application must be accompanied by a certificate of membership and good standing signed by the Secretary of their Council; and physician's certificate; and the application must be signed by Directors where they now reside.

SEC. 4. When a relief has been paid as provided by these laws, each surviving member shall pay to the Secretary a further sum of \$1.00 if not more than 65 years of age at the time of joining, upon such notice, and at the time hereafter specified.

ARTICLE III.

yearly ball
meeting

MEETINGS.

SEC. 1. The annual meeting of the Association will be held on the first Monday evening of March, at 7 o'clock, at which time the officers shall be elected by ballot for the ensuing year, all the members of the Association being entitled to vote.

SEC. 2. There shall be elected at the annual meeting three members from each Council in the district, who, together with the President, Vice-President, Secretary, and Treasurer, shall be denominated Directors of the Sovereigns of Industry Mutual Relief Association, No. 1, of Massachusetts, whose duty it shall be to conduct all business of the Association.

SEC. 3. The Directors shall meet on the first Monday evenings of March, June, September, and December, for the purpose of transacting business, and special meet-

ings may be called upon the application of three Directors representing at least two Councils, and each Council in the district having fifteen days' notice of the same.

SEC. 4. At any meeting of the Directors, fifteen members shall constitute a quorum for the transaction of business; and in the absence of the President and Vice-President, a President pro tem. shall be selected who shall exercise all the functions of the President for the occasion. Provided, however, that a majority of Directors shall constitute a quorum, until this provision is repealed.

ARTICLE IV.

OFFICERS AND THEIR DUTIES.

SEC. 1. The officers of this Association shall consist of a President, Vice-President, Secretary, Treasurer, and three Trustees and three Directors from each Council represented in this Association by ten members, who shall be chosen annually by the Association.

PRESIDENT'S DUTY.

SEC. 2. The President shall have the power to appoint all subordinate officers and Committees not herein provided for; he shall see that the laws and regulations of the Association are faithfully executed; he shall sign all official papers, and all orders drawn on the Treasurer by the Secretary, and have a general supervision of the books and accounts of the Secretary and Treasurer, and also have the casting vote in case of a tie.

VICE-PRESIDENT'S DUTY.

SEC. 3. The Vice-President shall exercise all the functions of the President during his absence.

SECRETARY'S DUTY.

SEC. 4. The Secretary shall keep accurate records of the transactions of the Association and shall receive all monies due the Association, giving a receipt for the same, and shall pay over all monies belonging to the Association to the Treasurer, taking a receipt therefor, and shall send all notices and write all communica-

tions called for by these laws as directed by the President, and shall make a full report in writing of the transactions and condition of the Association at the annual meeting of each year, or at such other time as a vote of the Directors may require. The only proof of money paid the Secretary, which will be recognized by the Association as valid, shall be the receipt of that officer, as the entry of the amount on the books. Secretary to give bonds for one thousand dollars.

TREASURER'S DUTY.

SEC. 5. The Treasurer shall receive all monies belonging to the Association from the Secretary, giving his receipt for the same, and deposit the same in the bank appointed without delay, as provided by these laws. He shall give security in the sum of \$1000.00 for the faithful performance of all duties of his position, and for the proper care, use, and return of the monies or other property of the Association entrusted to his care. He shall make a full report of the receipts and expenditures of the Association at the annual meeting in each year, and at such other times as a vote of the Directors may require.

SALARIES OF OFFICERS.

SEC. 6. The Secretary and Treasurer shall receive such compensation for their services as the Directors may determine.

SEC. 7. The Chairman of the Board of Directors in each Council shall collect the assessments due from the members of his Council belonging to the Association, after being notified by the Secretary of the death of a member, and shall forward the same to him immediately.

ARTICLE V.

FINANCE.

SEC. 1. The funds of this Association shall be deposited in such Savings Banks as may be determined by ballot at the annual meeting of the Association, and drawn only by the signatures of the Treasurer, and Board of Trustees.

BOARD OF TRUSTEES.

SEC. 2. The Board of Trustees shall superintend the finances of the Association, inspect and audit when required, and report to the Directors the accounts of the Secretary, Treasurer, and other officers or committees charged with the receipts or expenditures of money, and they shall be authorized to examine the books and accounts of any officer or committee of the Association, and to report whenever they think proper on all matters they may have on hand, and make a full report at the annual meeting.

SURPLUS.

SEC. 3. Whenever the amount of money held by the Association shall exceed \$2000.00, the surplus shall be equitably divided among all of the members, and deducted from the next assessment.

ARTICLE VI.**RELIEF.**

SEC. 1. Upon the proof of the death of a member of the Association, the President and Secretary shall sign a draft upon the Treasurer for a sum representing the amount due from the members in consequence of a death, to be paid immediately by order of the Treasurer and Trustees, from the funds of the Association in the Bank, to the order of the wife, children, mother, father, sister, brother, or heirs of such deceased member, and in the order named, unless otherwise ordered in writing by the deceased member, such order to be signed by two witnesses. If such deceased shall leave neither above described relatives, nor leave any directions for the payment of the relief, the officers shall pay all the expenses of the funeral and cause a monument to be placed over his grave, and the balance, if any after paying such expenses, shall revert to Treasury of the Association.

ARTICLE VII.**PROOF OF DEATH.**

SEC. 1. Such proof of the death of a member of this body shall be furnished to the Directors as they may deem satisfactory, or may be regarded by law.

ARTICLE VIII.**RETAINING MEMBERSHIP.**

SEC. 1. When, upon the death of a member, payment has been made of a relief, as provided by these laws, the Secretary shall notify, or cause to be notified, every member of this Association.

Which notice so sent, shall be deemed a legal notice for the payment of the assessment so called for, and any member failing to pay said assessment within the time named in this notice, shall forfeit their membership in the Association and all benefits thereof; provided, however, that a member who is temporarily absent from their district or place of residence, or where they reside out of the district, shall have such additional time as the Directors may determine.

SEC. 2. Any member having forfeited their membership by failing to pay as above provided for, may, upon written application and the payment of such amounts as they would have been liable to pay had they not forfeited their membership, and one dollar, be reinstated to membership by a two-thirds vote when a quorum is present.

ARTICLE IX.

SEC. 1. The Association may adopt such rules for its government as may be deemed necessary, provided they do not conflict with any laws of the order.

SEC. 2. Cushing's Manual shall be the law of this Association in the absence of any not herein provided.

ARTICLE X.

SEC. 1. Every member of this Association who may remove their place of residence shall notify the Secretary without delay.

ARTICLE XI.

No members of the order of Sovereigns of Industry shall be deprived of their right (except over 65 years old and sick,) to join this Association, whose Council is within ten miles of Boston, (and in case no other such Association is formed in this State, members of other Councils may be admitted on application, by a majority of the Board of Directors present at any regular or special meeting of the Board of Directors.)

SEC. 2. No member of this Association shall be deprived of his or her right to continue a member, from any cause whatever.

SEC. 3. Every member may have his or her assessment or assessments paid by any other person, within forty days of the time the notice was sent ; (this is to give ten days to allow any person to pay it for her or him ; but it does not allow the member more than thirty days.

SEC. 4. Any member may limit their payments to the number of thousand that their certificate is numbered in, or extend it to as many as there are members. (As this Association may extend to ten thousand members, it will be advisable to write to the Secretary, at any time, if any one desires any limitation.) If no limitation is made, the members will be assessed and the heirs paid for all there are in the Association.

SEC. 5. Every assessment will state the number assessed (on its face,) and the number of assessments made to that date.

ARTICLE XII.

SEC. 1. Three months' notice having been given in writing, a motion to repeal, alter or amend these by-laws or any part thereof, may be adopted by a two-thirds vote of the Directors present.

OFFICE IN BOSTON,

NO. 37 CORNHILL,

Up Stairs.

Regular Life Insurance Companies' Rates.

Ordinary Life Table.

Premiums to secure \$1,000 at death. Semi-Annual and Quarterly Premiums payable in cash.

Age.	Annual Premiums.	Semi-An'l Premiums.	Quarterly Premiums.	Single Premiums.	Age.
25	\$19 60	\$10 19	\$5 19	\$303 51	25
26	20 10	10 45	5 33	309 07	26
27	20 64	10 73	5 47	314 84	27
28	21 20	11 00	5 61	320 86	28
29	21 78	11 32	5 77	327 09	29
30	22 36	11 63	5 93	333 57	30
31	23 00	11 96	6 10	340 30	31
32	23 70	12 32	6 28	347 30	32
33	24 42	12 70	6 47	354 55	33
34	25 18	13 09	6 67	362 09	34
35	26 00	13 52	6 89	369 91	35
36	26 86	13 99	7 12	378 02	36
37	27 76	14 44	7 36	386 43	37
38	28 74	14 95	7 62	395 15	38
39	29 76	15 48	7 89	404 17	39
40	30 84	16 04	8 17	413 52	40
41	32 00	16 64	8 48	423 18	41
42	33 24	17 28	8 83	433 19	42
43	34 56	17 97	9 16	443 53	43
44	35 94	18 69	9 52	454 22	44
45	37 42	19 46	9 92	465 25	45
46	39 00	20 28	10 34	476 62	46
47	40 70	21 16	10 79	488 33	47
48	42 50	22 10	11 26	500 37	48
49	44 46	23 12	11 78	512 71	49
50	46 50	24 18	12 32	525 36	50
51	48 70	25 32	12 91	538 29	51
52	51 04	26 54	12 53	551 50	52
53	53 54	27 84	14 19	564 94	53
54	56 20	29 22	14 89	578 60	54
55	59 06	30 71	15 65	592 48	55
56	62 10	32 29	16 46	606 55	56
57	65 34	33 98	17 32	620 79	57
58	68 82	35 79	18 24	635 18	58
59	72 54	37 72	19 22	649 68	59
60	76 52	39 79	20 28	664 28	60
61	81 96	42 62	21 72	735 92	61
62	86 58	45 02	22 94	752 26	62
63	91 54	47 60	24 26	768 67	63
64	96 86	50 37	25 67	785 10	64
65	102 55	53 33	27 18	851 52	65

*American Experience Table of Mortality.***EXPECTATION OF LIFE.**

Age.	Expectation of Y'rs to live.	Age.	Expectation of Yr's to live.	Age.	Expectation of Yr's to live.
10		38	29 62	57	16 05
20	42 20	39	28 90	58	15 39
21	41 53	40	28 18	59	14 74
22	40 85	41	27 45	60	14 09
23	40 17	42	26 72	61	13 47
24	39 49	43	25 99	62	12 86
25	38 81	44	25 27	63	12 26
26	38 11	45	24 54	64	11 68
27	37 43	46	23 80	65	11 10
28	36 73	47	23 08	66	10 54
29	36 03	48	22 36	67	10 00
30	35 33	49	21 63	68	9 48
31	34 62	50	20 91	69	8 98
32	33 92	51	20 20	70	8 48
33	33 21	52	19 49	71	8 00
34	32 50	53	18 79	72	7 54
35	31 78	54	18 09	73	7 10
36	31 07	55	17 40	74	6 68
37	30 35	56	16 72	75	6 28

This Table is the result of the experience of the Life Insurance Companies of America.

The **MUTUAL BENEFIT LIFE INSURANCE CO.**, of Newark, New Jersey, since the organization of the Company in 1845 Has received from premiums and interest, **\$67,656,758.73**

It has paid Death Losses, Endowments and Annuities, - - - - -	\$15,211,175.81
Dividends to Policy holders, - - - - -	14,772,609.87
Surrendered Policies purchased, - - - - -	3,114,086.89
Total payments to Policy-holders,	33,097,872.07
Expenses, Commissions, and Taxes, - - - - -	6,824,824.64
Total Expenditures, - - - - -	39,922,696.71
It has accumulated Cash Assets amounting to	27,734,062.02
Total, - - - - -	\$67,656,758.73

STATEMENT, JANUARY 1st, 1874.

Balance as per Statement, January 1st, 1873, **\$25,537,787.58**
 Received for Premiums and Annuities during the year, - - - **\$5,402,158.53**
 Rec'd for Interest during the year, 1,769,251.91

Total Receipts for 1873, - - -	\$7,171,410.44
Paid Claims by death and Endowments, \$1,979,227.24	
Surrendered Policies, 484,042.17	
Advertising & Printing, 72,306.71	
Contingent Expenses, 91,327.49	
Postage and Exchange, 11,667.23	
Taxes, - - - - - 95,270.69	
Commissions to Agents, 419,240.51	
Physicians' Fees, - - - 21,778.52	
Annuities, - - - - - 1,508.70	
Return Premiums, 1,798,766.74	4,975,136.00 2,196,274.44

	\$27,734,062.02
Total Assets January 1, 1874,	\$28,541,475.34

The above statement was taken from a good sound Co.; but if the reader will glance at the amounts received and paid to the policy holders, (exclusive of dividends which are not paid in cash,) they will see that the members only get back less than one-quarter of the amounts paid in.

The enormous expenses of nearly \$7,000,000.00, and the accumulation of \$27,734,062.02 shows the whole story.

It will cost our Association to collect and give to the heirs their money, just the postage cards and printing, with a small salary for the Secretary, all of which will be paid out of the interest upon the installment fees.

